

FOOD PRICES UP SINCE LAST QUARTER

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The latest Marketbasket Survey, conducted by Kentucky Farm Bureau Federation, indicates that average food prices in our state have jumped 5.7% over the last quarter. The cost of 40 basic grocery items increased by \$6.45 since the last quarter, the highest price recorded in the foundations 40 year history.

From June to September of this year, a 10lb bag of Idaho Potatoes increased by \$1.77, and sliced bacon jumped up \$0.75 cents per pound. Even though more food is being produced on less land, the farmer's share of the retail food dollar is down. The USDA's Food Dollar Series states a farmer earns less than 16 cents for every dollar spent on food. This is about half of what a farmer earned in 1980.