

Governor Steve Beshear today announced yesterday that Frost-Arnett Company plans to grow its operations in Taylor County.

Frost-Arnett, an accounts receivable management company specializing in office solutions for health care organizations, will create 70 new full-time jobs and invest \$620,000 to expand its Campbellsville facility.

Frost-Arnett will expand its 10,000-square-foot call center on East Broadway Street to 12,000 square feet. The company is growing as a result of the booming health care industry and needs additional space and employees to meet the demand.

Hiring for the new positions is already underway. Frost-Arnett will hold a job fair at the Kentucky Career Center on East Broadway in Campbellsville April 26-28.

Founded in 1893, Frost-Arnett is a leader in the credit and collection industry. The Nashville, Tenn.-based company develops and provides innovative solutions for clients' accounts receivable and collection needs. The Campbellsville operation first opened in 1999 and currently employs 115 workers.

To encourage the investment and job creation in Campbellsville, the Kentucky Economic Development Finance Authority preliminarily approved the company for tax incentives up to \$300,000 through the Kentucky Business Investment program. The performance-based

incentive allows a company to keep a portion of its investment over the term of the agreement through corporate income tax credits and wage assessments by meeting job and investment targets.